



ERHC Energy: Bringing Our Vision to Life

After years of preparation, Joint Development Zone exploration closer than ever

ERHC Energy Inc. is a visionary independent oil and gas company that sees opportunities before others and relishes the challenge of bringing its vision to life.

To date, the Gulf of Guinea, off the coast of central West Africa, has been ERHC Energy's primary focus. In recent years, this region has emerged as one of the most prolific hydrocarbon regions in the world – years after ERHC had foreseen the value beneath the area's deep waters.

ERHC's assets include interests in the deepwater Joint Development Zone (JDZ). The 34,548 sq km area about 200 km off the coastline of Nigeria the Democratic Republic of São Tomé & Príncipe is adjacent to several large petroleum discovery areas. Both countries agreed by treaty in 2001 to establish the JDZ and an administrative body, the Joint Development Authority, to govern the territory.

Highly Prospective Blocks

In 1999, Geco-Prakla (now WesternGeco) shot a 2D seismic survey of about 5,900km covering the major part of the JDZ. Interpretation carried out by WesternGeco enabled the identification of 56 prospective structures within JDZ Blocks 1 to 9, of which 17

were defined as prospects and 39 as leads.

Using reservoir parameters similar to those known from nearby fields in Nigeria and Equatorial Guinea, WesternGeco estimated combined recoverable reserves potential of the 17 prospects to be 14.4 billion barrels of oil.

ERHC Energy has additional interests in the territorial waters of São Tomé and Príncipe known as the Exclusive Economic Zone (EEZ). This area encompasses about 160,000 square km.

Current Focus

The Company's current focus is on exploiting its rights in the JDZ which include:

- JDZ Block 2: 22.0%
- JDZ Block 3: 10.0%
- JDZ Block 4: 26.7%¹
- JDZ Block 5: 15.0%
- JDZ Block 6: 15.0%
- JDZ Block 9: 20.0%

During the past two years, ERHC has formed alliances with Addax Petroleum and Sinopec Corp., both of which are experienced exploration and production companies.

ERHC has signed participation agreements with Addax and Sinopec subsidiaries, which plan to

¹ Subject to a possible transfer of 7.2% to Addax Petroleum on parameters which are currently being determined.

bring the deepwater drillship Aban Abraham to the JDZ. Addax and Sinopec have announced that they have five firm well slots in JDZ Blocks 2 and 4. They anticipate beginning exploration as early as the fourth quarter, 2008.

In São Tomé and Príncipe's EEZ, ERHC's rights to participate in exploration and production activities include the right to receive up to two blocks of its choice and the option to acquire up to a 15 percent paid working interest in another two blocks of its choice.

ERHC also is working to diversify its holdings and build upon its assets in the Gulf of Guinea through a carefully executed acquisition strategy aimed at viable revenue producing properties.

Visionary Past and Future

ERHC is proud of its heritage of visionary leadership. The Company was among the first to identify the possibility of significant oil reserves in what was once an undeveloped oil region of the world.

The Company is building on that heritage and continues working hard to realize the value of its assets. ERHC's common stock is traded on America's Over the Counter Bulletin Board under the symbol "ERHE."